# Agenda Item 7

**AGENDA ITEM 7 -** Portsmouth City Council Budget & Council Tax 2022/23 & Medium Term Budget Forecast 2023/24 to 2025/26

| 1 | Amendment to | Cahinat  | racomman  | dations | attached |  |
|---|--------------|----------|-----------|---------|----------|--|
| r | Amenament to | Cabillet | Teconinen | ualions | allacheu |  |

| Proposed by | Cllr. George Fielding |
|-------------|-----------------------|
| Signed      |                       |
|             |                       |
|             |                       |
| Seconded by | Cllr. Cal Corkery     |
| Signed      |                       |

### **Amendment proposed by the Labour Group**

# Portsmouth City Council - Budget & Council Tax 2022/23 & Medium Term Budget Forecast 2023/24 to 2025/26

That the recommendations of the Cabinet of 8<sup>th</sup> February 2022 (Minute 14/22) on "Portsmouth City Council - Budget & Council Tax 2022/23 & Medium Term Budget Forecast 2023/24 to 2025/26" be amended as follows:-

#### Recommendation 3.1 1) be amended to:

The revised Revenue Estimates for the financial year 2021/22 and the Revenue Estimates 2022/23 as set out in the General Fund Summary (Appendix A Amended) including the changes described below but noting that:

The responsibility of the City Council is to approve the overall Budget and the associated cash limits of its Portfolios and Committees; it is not the responsibility of the City Council to approve any individual savings or additions within those Portfolios/Committees, that responsibility is reserved for Cabinet Members. The budget savings and additions in the tables below are therefore indicative only.

### i) Reductions to Revenue Estimates

| Indicative Portfolio<br>Savings Proposal                         | Impact on Level of Service & Service Outcomes   | 2022/23   | 2023/24<br>&<br>Future<br>Years |  |
|--|---|-----------|---------------------------------|--|
|  |   | £         | £                               |  |
| Other Expenditure  |   |           |                                 |  |
| Reduction in Revenue<br>Contribution to the<br>Capital Programme | Reduction in funding for New & Existing Capital Investment proposals (Appendix D & E) | 1,764,000 | 0                               |  |
|  |   |           |                                 |  |
| Total  | 1,764,000   | 0         |                                 |  |

#### ii) Additions to Revenue Estimates

| Saving<br>No. | Increases to Portfolio Cash Limits  | 2022/23   | 2023/24<br>&<br>Future<br>Years |
|---------------|---|-----------|---------------------------------|
|               |   | £         | £                               |
| Com           | nunities & Central Services Portfolio   |           |                                 |
| New           | Equalities and Community Initiatives Grants -<br>Voluntary and Community Sector grants to<br>promote equality and tackle discrimination (e.g.<br>Violence against women and girls, anti-racism and<br>the annual Pride event) |           | 0                               |
| New           | Money and Benefits Advice Grants - For the Voluntary and Community sector to deliver money and benefits advice services   | 64,000    | 0                               |
| Healt         |   |           |                                 |
|               | h Wellbeing & Social Care Portfolio Living Wage for Carers Fund - For care providers to uplift wages to the Real Living Wage whilst the Council seeks to identify on-going funding in future years (See Note Below)           | 1,600,000 | 0                               |
| Total         |   | 1,764,000 | 0                               |

#### Note

The Director of Adult Social Care has advised as follows in relation to the establishment of a Living Wage for Carers Fund:

- It could potentially complicate the current project being undertaken by the Council for Government to determine the fair cost of care in the LA area
- It is likely cause a narrowing of the pay differential between carer and line manager pay, further increasing the difficulty in recruiting and retaining these posts.
- 3. The majority of social care is provided through the independent sector and the City Council cannot oblige providers to pass on any increase.

#### Recommendation 3.1 2) be amended to:-

2) The Portfolio Cash Limits for the Revised Budget for 2021/22 and Budget for 2022/23 incorporating the savings amounts for each Portfolio and amounting to £1.825m as set out in Sections 7 and 11, respectively as amended by the following:

| Portfolio / Committee                    |
|--|
| Communities & Central Services Portfolio |
| Health Wellbeing & Social Care Portfolio |
| Other Expenditure                        |
| Total                                    |

| 2022/23<br>£ |
|--------------|
| 164,000      |
| 1,600,000    |
| (1,764,000)  |
| 0            |

| Future<br>Years |
|-----------------|
| £               |
| 0               |
| 0               |
| 0               |
| 0               |

#### Recommendation 3.1 8) be amended to:

8) That Revenue Contributions to Capital be made in 2021/22 in the sum of £1.0m and in 2022/23 in the sum of £0.236m in order to provide sufficient funding for the New Capital Investment proposals as set out in Appendix D as amended by tables iii) and iv) below:

## iii) Reductions to the Capital Programme (Appendices D & E)

| Scheme Deletions / Reductions   | 2022/23<br>£ | 2023/24  |  |  |  |
|---|--------------|----------|--|--|--|
| Communities & Central Services Portfolio  |              |          |  |  |  |
| Delete Bring Your Own Device Phase 2  | 75,000       | 75,000   |  |  |  |
|   |              |          |  |  |  |
| Community Safety & Environment Portfolio  |              |          |  |  |  |
| Delete Southsea Sea Defences - Public Realm<br>Enhancements (Nelson Statue and Saluting<br>Platform Area) | · ·          | 0        |  |  |  |
| Culture, Leisure & Economic Development Portfolio   |              |          |  |  |  |
| Delete Seafront Enhancements 'Festoon' Lighting   | 156,000      | 0        |  |  |  |
| Delete Seartont Enhancements Festoon Lighting   | 130,000      | <u> </u> |  |  |  |
| Leader Portfolio  |              |          |  |  |  |
| Delete Cosham Land Assembly (Phase 1 Development (Deletion of Scheme 16 Appendix E) (See Note Below)      |              | 0        |  |  |  |
| Total   | 2,007,000    | 75,000   |  |  |  |

#### **Note**

Heads of Terms for the land transactions at the PCMI site, Fire Station and Police Station have been agreed.

## iv) Additions to Capital Programme (Appendices D & E)

| Schen   | ne Additions / Increases  | 2022/23<br>£ | 2023/24 |  |  |
|---------|---|--------------|---------|--|--|
| Comm    | nunity Safety & Environment Portfolio   | ~            |         |  |  |
| Add     | Greening the City Fund (increase to proposed scheme) - e.g. Benches, lighting, tree planting and other green infrastructure | 100,000      | 0       |  |  |
| Add     | Sea Defences - Public Realm Enhancements (increase to Scheme 15 Appendix E)   | 70,000       | 0       |  |  |
| Traffic | Traffic & Transportation Portfolio  |              |         |  |  |
| Add     | Travel Safety Fund - Road Safety, Active Travel and Accessibility projects  | 148,000      | 0       |  |  |
| Total   |   | 318,000      | 0       |  |  |

#### Recommendation 3.1 13) be amended to:

13) The Revised Capital Programme 2021/22 to 2026/27 attached as Appendix E and which includes all additions, deletions and amendments for slippage and re-phasing be amended by tables iii) and iv) above and approved

#### Recommendation 3.1 16) be amended to:

16) Subject to a satisfactory financial appraisal approved by the Director of Finance and Resources & S.151 Officer, the schemes described in Appendix D as amended by tables iii) and iv) above be reflected within the recommended Capital Programme 2021/22 to 2026/27

#### Recommendation 3.1 17) be amended to:

17) That the S.151 Officer be given delegated authority to amend the Prudential Indicators set out in Appendix F to accommodate any changes arising from this amendment.

#### **SECTION 151 OFFICER'S COMMENTS**

#### Under Recommendation 18, the Section 151 Officer advises as follows:-

The proposals contained within this amendment do not alter the statements made by the Section 151 Officer in Section 16 of this report.

#### **CITY SOLICITOR'S COMMENTS**

The City Solicitor is satisfied that it is within the City Council's powers to approve the amendment as set out, and supports the advice of the Section 151 Officer given above.

# **GENERAL FUND SUMMARY - 2021/22 to 2025/26**

# (APPENDIX A Amended)

| 56, 428,700         Children, Families & Education         57, 899,500         59,409,200         62,280,500         63,942,700         65,634,00           25,220,000         Communities & Central Services         32,452,100         27,209,400         28,041,900         28,776,400         29,241,50           16,503,800         Community Safety & Environment         17,297,700         17,545,200         17,194,100         17,598,800         18,015,10           54,446,000         Health, Wellbeing & Social Care         57,177,600         68,684,100         62,732,200         66,900,800         7,728,700         7,599,900         7,728,700         7,599,900         7,728,700         7,599,900         7,728,700         7,599,900         7,728,700         7,599,900         7,728,700         7,599,900         7,728,700         7,599,900         7,728,700         7,599,900         7,728,700         7,599,900         7,728,700         7,599,900         7,728,700         7,599,900         7,728,700         7,599,900         7,728,700         7,599,900         7,728,700         7,599,900         7,728,700         7,599,900         7,728,700         7,269,100         2,867,500         7,269,100         2,867,500         1,487,100         1,401,900         1,487,100         1,401,900         1,401,900         1,401,900         1,401,900   | Original<br>Budget<br>2021/22<br>£ | NET REQUIREMENTS OF PORTFOLIOS               | Revised<br>Budget<br>2021/22<br>£       | Original<br>Budget<br>2022/23<br>£ | Forecast<br>2023/24<br>£                | Forecast<br>2024/25<br>£ | Forecast<br>2025/26<br>£ |
|--|------------------------------------|--|---|------------------------------------|---|--------------------------|--------------------------|
| 25,280,000 Communities & Central Services 32,452,100 27,209,400 28,041,900 28,776,400 29,176,616,503,800 Community Safety & Environment 17,297,700 17,545,200 17,194,100 17,598,800 18,015,113,111,200 Culture, Leisure & Economic Development 12,944,800 13,388,100 14,127,700 14,255,700 14,255,700 14,554,200 7,268,110 14,121,700 14,255,700 14,255,700 14,254,200 7,268,100 7,269,100 7,278,800 7,269,900 7,278,800 7,269,900 7,278,800 7,269,900 7,278,800 7,269,900 7,278,800 7,269,900 7,269,100 12,291,000 12,291 | ~                                  |  | ~                                       |                                    | ~                                       |                          | 2                        |
| 16,503,800   Community Safety & Environment   17,297,700   17,545,200   17,194,100   17,598,800   18,015,10   13,111,200   Culture, Leisure & Economic Development   12,944,600   13,388,100   14,127,700   14,255,700   14,229,100   14,01,300   14,45,500   14,487,100   14,2500   14,487,100   14,01,300   14,45,500   14,487,100   14,01,300   14,45,500   14,487,100   14,01,300   14,45,500   14,487,100   169,682,800     | 56,428,700                         | Children, Families & Education               | 57,899,500                              | 59,409,200                         | 62,280,500                              | 63,942,700               | 65,634,000               |
| 13.111,200   Culture, Leisure & Economic Development   12.944,600   13.388,100   14.127,700   14.555,700   14.555,700   72.056,117,7421,700   72.056,117,7421,700   14.255,700   72.056,117,7421,700   14.255,700   72.056,117,7421,700   14.255,700   72.056,117,7421,700   14.255,700   72.056,117,7421,700   14.255,700   72.056,117,7421,700   14.255,700   72.056,117,7421,700   14.255,700   72.056,117,7421,700   14.255,700   72.056,117,7421,7421,7421,7421,7421,7421,7421,   | 25,280,000                         | Communities & Central Services               | 32,452,100                              | 27,209,400                         | 28,041,900                              | 28,776,400               | 29,241,500               |
| 54,446,000         Health, Wellbeing & Social Care         57,177,600         58,864,100         62,732,200         66,900,800         70,206,11           7,421,700         Housing & Preventing Homelessness         7,382,000         7,278,800         7,569,900         7,727,800         7,890,30         (29,211,400         1,229,100         Planning Policy & City Development         1,266,800         1,168,000         1,401,300         1,443,500         1,435,00         1,536,00         1,536,00         1,536,00         1,536,00         1,536,00         1,536,00         1,536,00         1,536,00         1,536,00         1,536,00         1,536,00         1,536,00         3,917,00         2,143,00  | 16,503,800                         |  | 17,297,700                              | 17,545,200                         | 17,194,100                              | 17,598,800               | 18,015,100               |
| 7,421,700         Housing & Preventing Homelessness         7,362,000         7,278,800         7,589,900         7,727,800         7,880,32         2,789,700         2,728,800         2,789,800         7,727,800         7,880,32         2,821,140         2,221,100         2,229,100         2,229,100         2,229,200         2,1897,800         2,323,700         23,650,000         1,487,10         2,187,100         1,188,000         1,443,500         1,487,10         2,3847,70         1,487,10         1,487,10         2,3847,70         1,487,10         1,487,10         2,3847,70         23,5850,000         2,3847,70         23,5850,000         23,847,70         1,487,10         1,487,10         1,487,10         1,487,10         1,487,10         1,487,10         1,487,10         1,487,10         1,487,10         1,487,10         1,576,90         1,576,90         1,576,90         1,576,90         1,576,90         1,576,90         1,576,90         1,576,90         1,576,90         1,576,90         1,576,90         1,576,90         1,576,90         1,582,100         1,582,100         1,576,90         1,576,90         1,576,90         1,576,90         1,576,90         1,576,90         1,576,90         1,582,100         1,582,100         1,582,100         1,582,100         1,582,100         1,582,100         1,582,100         1,582,   |                                    |  | 12,944,600                              | 13,388,100                         | 14,127,700                              | 14,255,700               | 14,554,200               |
| Cast      |                                    | <u> </u>                                     | • •                                     |                                    | • •                                     |                          | 70,206,100               |
| 1,229,100   Planning Policy & City Development   1,268,600   1,458,000   1,440,300   1,443,500   23,923,700   23,650,000   23,847,70   21,097,000   Traffic & Transportation   22,220,200   21,977,800   23,923,700   23,650,000   23,847,70   (126,500)   Licensing Committee   (124,900)   (132,300)   (148,400)   (158,400)   (168,800   169,682,800   Portfolio Expenditure   182,858,500   178,438,900   189,222,200   195,461,800   201,495,800   20,49   |                                    | •  |   |                                    |   |                          | 7,890,300                |
| 21,097,000   Traffic & Transportation   22,220,200   21,977,800   23,923,700   23,650,000   23,847,70   (126,500)   Licensing Committee   (124,900)   (132,300)   (148,400)   (158,400)   (168,800   169,682,800   Portfolio Expenditure   182,858,500   178,438,900   189,222,200   195,461,800   201,495,800   1,394,900   Pension Costs   1,305,200   1,375,000   1,508,100   1,542,100   1,576,900   26,295,700   Contingency Provision   17,810,100   18,629,000   4,800,900   3,917,000   3,917,000   (17,661,500)   Treasury Management   (20,183,100)   (16,820,000)   (18,369,200)   (18,508,800)   (19,506,900   3,670,000   (18,368,200)   (18,508,800)   (19,506,900   3,670,000   (18,348,700)   Chter Expenditure   (2,484,000   3,705,000   6,830,600   6,726,900   7,567,700   (16,334,100   TOTAL NET EXPENDITURE   175,975,800   173,501,200   186,464,900   191,803,800   194,715,300   11,734,229   Revenue Support Grant   11,734,229   12,096,876   12,544,460   12,795,349   13,051,220   (14,334,100   Chribiution (to) from Balances and Reserves   1,961,735   (92,122)   (269,570)   (442,315)   163,99   13,511,241   Chribiution (to) from Balances and Reserves   1,961,735   (92,122)   (269,570)   (442,315)   163,99   (14,334,100   14,265,466,460   12,795,349   13,051,220   (14,265,466,460   12,795,349   13,051,220   (14,265,466,460   12,795,349   13,051,240   (14,265,466,460   12,265,466   12,466,460   12,466,460   12,466,466   |                                    |  | • |                                    | , |                          | , , ,                    |
| 126,500   Licensing Committee   (124,900)   (132,300)   (148,400)   (158,400)   (168,800)  |                                    |  | , ,                                     |                                    |   |                          |                          |
| 169,682,800   Portfolio Expenditure   182,858,500   178,438,900   189,222,200   195,461,800   201,495,80   |                                    | ·  | , ,                                     |                                    |   |                          |                          |
| Other Expenditure  | (126,500)                          | Licensing Committee                          | (124,900)                               | (132,300)                          | (148,400)                               | (158,400)                | (168,800)                |
| 1,394,900   Pension Costs   1,305,200   1,375,000   1,508,100   1,542,100   1,576,902,207,200   26,295,700   26,295,700   26,295,700   26,47800)   Transfer to / (from) Reserves   (8,298,900) (11,826,700)   2,472,300   2,664,800   (335,200)   (17,661,500)   Treasury Management   (20,183,100)   (16,820,000)   (18,369,200)   (18,508,800)   (19,506,900)   (3,670,000   (3,670,000   (3,6726,900   7,567,700)   (2,757,300)   (3,658,000)   (6,786,900   7,567,700)   (2,757,300)   (3,658,000)   (6,780,500   (6,780,5   | 169,682,800                        | Portfolio Expenditure                        | 182,858,500                             | 178,438,900                        | 189,222,200                             | 195,461,800              | 201,495,800              |
| 1,394,900   Pension Costs   1,305,200   1,375,000   1,508,100   1,542,100   1,576,902,207,200   26,295,700   26,295,700   26,295,700   26,47800)   Transfer to / (from) Reserves   (8,298,900) (11,826,700)   2,472,300   2,664,800   (335,200)   (17,661,500)   Treasury Management   (20,183,100)   (16,820,000)   (18,369,200)   (18,508,800)   (19,506,900)   (3,670,000   (3,670,000   (3,6726,900   7,567,700)   (2,757,300)   (3,658,000)   (6,786,900   7,567,700)   (2,757,300)   (3,658,000)   (6,780,500   (6,780,5   |                                    | Other Expanditure                            |   |                                    |   |                          |                          |
| 26,295,700         Contingency Provision         17,810,100         18,629,000         4,800,900         3,917,000         3,917,000           (22,047,800)         Transfer to / (from) Reserves         (8,298,900)         (11,826,700)         2,472,300         2,664,800         (335,20)           (17,661,500)         Treasury Management         (20,183,100)         (16,820,000)         (18,369,200)         (18,508,800)         (19,506,900)           (8,348,700)         Other Expenditure         (6,882,700)         (4,937,700)         (2,757,300)         (3,658,000)         (6,780,500)           161,334,100         TOTAL NET EXPENDITURE         175,975,800         173,501,200         186,464,900         191,803,800         194,715,30           2,041,226         Contribution (to) from Balances and Reserves         1,961,735         (92,122)         (269,570)         (442,315)         163,99           11,734,229         Revenue Support Grant         11,734,229         12,096,876         12,544,460         12,795,349         13,051,25           30,730,310         Business Rates Retention         43,494,866         42,491,554         55,530,218         57,052,110         57,233,15           31,511,241         Other General Grants         33,467,876         27,324,481         26,368,522         26,321,130   | 1 30/1 000                         |  | 1 305 200                               | 1 375 000                          | 1 508 100                               | 1 5/12 100               | 1 576 900                |
| (22,047,800)         Transfer to / (from) Reserves         (8,298,900)         (11,826,700)         2,472,300         2,664,800         (335,200)           (17,661,500)         Treasury Management         (20,183,100)         (16,820,000)         (18,508,800)         (19,506,900)           3,670,000         Other Expenditure         2,484,000         3,705,000         6,830,600         6,726,900         7,567,70           (8,348,700)         Other Expenditure         (6,882,700)         (4,937,700)         (2,757,300)         (3,658,000)         (6,780,500)           FINANCED BY:           2,041,226         Contribution (to) from Balances and Reserves         1,961,735         (92,122)         (269,570)         (442,315)         163,99           11,734,229         Revenue Support Grant         11,734,229         12,096,876         12,544,460         12,795,349         13,051,25           30,730,310         Business Rates Retention         43,494,866         42,491,554         55,530,218         57,052,110         57,233,18           31,511,241         Other General Grants         33,467,876         27,324,481         26,368,522         26,321,130         26,277,33           85,317,094         Council Tax         85,317,094         91,680,411         92,2121,270         96,077,526   | , ,                                |  | , ,                                     | , ,                                | , ,                                     |                          |                          |
| (17,661,500) Treasury Management (20,183,100) (16,820,000) (18,369,200) (18,508,800) (19,506,900 3,670,000) (3,670,000) (3,670,000) (4,937,700) (2,757,300) (3,658,000) (6,780,500) (6,780,500) (6,780,500) (6,780,500) (6,780,500) (6,780,500) (6,780,500) (6,780,500) (6,780,500) (6,780,500) (7,567,700) (7,567 |                                    |  | • •                                     |                                    | ·                                       |                          |                          |
| 3,670,000         Other Expenditure         2,484,000         3,705,000         6,830,600         6,726,900         7,567,70           (8,348,700)         Other Expenditure         (6,882,700)         (4,937,700)         (2,757,300)         (3,658,000)         (6,780,500)           161,334,100         TOTAL NET EXPENDITURE         175,975,800         173,501,200         186,464,900         191,803,800         194,715,300           FINANCED BY:           2,041,226         Contribution (to) from Balances and Reserves         1,961,735         (92,122)         (269,570)         (442,315)         163,990           11,734,229         Revenue Support Grant         11,734,229         12,096,876         12,544,460         12,795,349         13,051,25           30,730,310         Business Rates Retention         43,494,866         42,491,554         55,530,218         57,052,110         57,233,10           31,511,241         Other General Grants         33,467,876         27,324,481         26,388,522         26,321,130         26,277,37           85,317,094         P0,001         173,501,200         186,464,900         191,803,800         194,715,30           BALANCES & RESERVES           23,374,350         Balance brought forward at 1 April         23,373,614         21,411,8  | ,                                  |  | , , , ,                                 | , , ,                              | , ,                                     |                          | , ,                      |
| (8,348,700)         Other Expenditure         (6,882,700)         (4,937,700)         (2,757,300)         (3,658,000)         (6,780,500)           161,334,100         TOTAL NET EXPENDITURE         175,975,800         173,501,200         186,464,900         191,803,800         194,715,30           FINANCED BY:           2,041,226         Contribution (to) from Balances and Reserves         1,961,735         (92,122)         (269,570)         (442,315)         163,995           11,734,229         Revenue Support Grant         11,734,229         12,096,876         12,544,460         12,795,349         13,051,251           30,730,310         Business Rates Retention         43,494,866         42,491,554         55,530,218         57,052,110         57,233,15           31,511,241         Other General Grants         33,467,876         27,324,481         26,385,522         26,321,130         26,277,37           85,317,094         91,680,411         92,291,270         96,077,526         97,989,52           161,334,100         BALANCES & RESERVES         175,975,800         173,501,200         186,464,900         191,803,800         194,715,30           23,374,350         Balance brought forward at 1 April         23,373,614         21,411,879         21,504,001         21,773,571         22,215  | ,                                  |  | , , ,                                   |                                    | , , ,                                   | , , ,                    | ,                        |
| 161,334,100         TOTAL NET EXPENDITURE         175,975,800         173,501,200         186,464,900         191,803,800         194,715,30           FINANCED BY:           2,041,226         Contribution (to) from Balances and Reserves         1,961,735         (92,122)         (269,570)         (442,315)         163,99           11,734,229         Revenue Support Grant         11,734,229         12,096,876         12,544,460         12,795,349         13,051,25           30,730,310         Business Rates Retention         43,494,866         42,491,554         55,530,218         57,052,110         57,233,15           31,511,241         Other General Grants         33,467,876         27,324,481         26,368,522         26,321,130         26,277,37           85,317,094         Council Tax         85,317,094         91,680,411         92,291,270         96,077,526         97,989,52           161,334,100         BALANCES & RESERVES         175,975,800         173,501,200         186,464,900         191,803,800         194,715,30           23,374,350         Balance brought forward at 1 April         23,373,614         21,411,879         21,504,001         21,773,571         22,215,88           (2,041,226)         Deduct (Deficit) / Add Surplus for Year         (1,961,735)         92,122   |                                    |  |   |                                    |   |                          |                          |
| FINANCED BY:  2,041,226 Contribution (to) from Balances and Reserves 1,961,735 (92,122) (269,570) (442,315) 163,99 11,734,229 Revenue Support Grant 11,734,229 12,096,876 12,544,460 12,795,349 13,051,25 30,730,310 Business Rates Retention 43,494,866 42,491,554 55,530,218 57,052,110 57,233,15 31,511,241 Other General Grants 33,467,876 27,324,481 26,368,522 26,321,130 26,277,37 85,317,094 Council Tax 85,317,094 91,680,411 92,291,270 96,077,526 97,989,52  161,334,100  BALANCES & RESERVES  23,374,350 Balance brought forward at 1 April 23,373,614 21,411,879 21,504,001 21,773,571 22,215,886 (2,041,226) Deduct (Deficit) / Add Surplus for Year (1,961,735) 92,122 269,570 442,315 (163,99) 21,333,124 Balance carried forward at 31 March 21,411,879 21,504,001 21,773,571 22,215,886 22,051,89 8,000,000 Minimum Level of Balances 8,000,000 8,000,000 8,000,000 8,000,000  | (8,348,700)                        | Other Expenditure                            | (6,882,700)                             | (4,937,700)                        | (2,757,300)                             | (3,658,000)              | (6,780,500)              |
| 2,041,226       Contribution (to) from Balances and Reserves       1,961,735       (92,122)       (269,570)       (442,315)       163,99         11,734,229       Revenue Support Grant       11,734,229       12,096,876       12,544,460       12,795,349       13,051,25         30,730,310       Business Rates Retention       43,494,866       42,491,554       55,530,218       57,052,110       57,233,15         31,511,241       Other General Grants       33,467,876       27,324,481       26,368,522       26,321,130       26,277,37         85,317,094       Council Tax       85,317,094       91,680,411       92,291,270       96,077,526       97,989,52         161,334,100       BALANCES & RESERVES         23,374,350       Balance brought forward at 1 April       23,373,614       21,411,879       21,504,001       21,773,571       22,215,886         (2,041,226)       Deduct (Deficit) / Add Surplus for Year       (1,961,735)       92,122       269,570       442,315       (163,996)         21,333,124       Balance carried forward at 31 March       21,411,879       21,504,001       21,773,571       22,215,886       22,051,88         8,000,000       Minimum Level of Balances       8,000,000       8,000,000       8,000,000       8,000,000       8,000,000       8,000,000 </th <th>161,334,100</th> <th>TOTAL NET EXPENDITURE</th> <th>175,975,800</th> <th>173,501,200</th> <th>186,464,900</th> <th>191,803,800</th> <th>194,715,300</th>  | 161,334,100                        | TOTAL NET EXPENDITURE                        | 175,975,800                             | 173,501,200                        | 186,464,900                             | 191,803,800              | 194,715,300              |
| 11,734,229       Revenue Support Grant       11,734,229       12,096,876       12,544,460       12,795,349       13,051,253,1530,730,310         30,730,310       Business Rates Retention       43,494,866       42,491,554       55,530,218       57,052,110       57,233,1531,511,241         31,511,241       Other General Grants       33,467,876       27,324,481       26,368,522       26,321,130       26,277,373,713,7094         85,317,094       Council Tax       85,317,094       91,680,411       92,291,270       96,077,526       97,989,52         161,334,100       BALANCES & RESERVES       175,975,800       173,501,200       186,464,900       191,803,800       194,715,30         23,374,350       Balance brought forward at 1 April (2,041,226)       23,373,614       21,411,879       21,504,001       21,773,571       22,215,886         (2,041,226)       Deduct (Deficit) / Add Surplus for Year       (1,961,735)       92,122       269,570       442,315       (163,990)         21,333,124       Balance carried forward at 31 March       21,411,879       21,504,001       21,773,571       22,215,886       22,051,89         8,000,000       Minimum Level of Balances       8,000,000       8,000,000       8,000,000       8,000,000       8,000,000       8,000,000  |                                    | FINANCED BY:                                 |   |                                    |   |                          |                          |
| 11,734,229       Revenue Support Grant       11,734,229       12,096,876       12,544,460       12,795,349       13,051,255         30,730,310       Business Rates Retention       43,494,866       42,491,554       55,530,218       57,052,110       57,233,155         31,511,241       Other General Grants       33,467,876       27,324,481       26,368,522       26,321,130       26,277,37         85,317,094       Council Tax       85,317,094       91,680,411       92,291,270       96,077,526       97,989,52         161,334,100       BALANCES & RESERVES       175,975,800       173,501,200       186,464,900       191,803,800       194,715,30         23,374,350       Balance brought forward at 1 April       23,373,614       21,411,879       21,504,001       21,773,571       22,215,886         (2,041,226)       Deduct (Deficit) / Add Surplus for Year       (1,961,735)       92,122       269,570       442,315       (163,990)         21,333,124       Balance carried forward at 31 March       21,411,879       21,504,001       21,773,571       22,215,886       22,051,89         8,000,000       Minimum Level of Balances       8,000,000       8,000,000       8,000,000       8,000,000       8,000,000  | 2.041.226                          | Contribution (to) from Balances and Reserves | 1.961.735                               | (92.122)                           | (269.570)                               | (442.315)                | 163,990                  |
| 30,730,310         Business Rates Retention         43,494,866         42,491,554         55,530,218         57,052,110         57,233,15           31,511,241         Other General Grants         33,467,876         27,324,481         26,368,522         26,321,130         26,277,37           85,317,094         Council Tax         85,317,094         91,680,411         92,291,270         96,077,526         97,989,52           161,334,100         BALANCES & RESERVES           23,374,350         Balance brought forward at 1 April (2,041,226)         23,373,614         21,411,879         21,504,001         21,773,571         22,215,886           (2,041,226)         Deduct (Deficit) / Add Surplus for Year         (1,961,735)         92,122         269,570         442,315         (163,996)           21,333,124         Balance carried forward at 31 March         21,411,879         21,504,001         21,773,571         22,215,886         22,051,89           8,000,000         Minimum Level of Balances         8,000,000         8,000,000         8,000,000         8,000,000         8,000,000         8,000,000  | ·                                  |  | , ,                                     | , , ,                              | , ,                                     | , ,                      | 13,051,257               |
| 85,317,094 Council Tax 85,317,094 91,680,411 92,291,270 96,077,526 97,989,52  161,334,100 BALANCES & RESERVES  23,374,350 Balance brought forward at 1 April (2,041,226) Deduct (Deficit) / Add Surplus for Year (1,961,735) 92,122 269,570 442,315 (163,996)  21,333,124 Balance carried forward at 31 March 21,411,879 21,504,001 21,773,571 22,215,886 22,051,896  8,000,000 Minimum Level of Balances 8,000,000 8,000,000 8,000,000 8,000,000  |                                    |  | , ,                                     | , ,                                |   |                          | 57,233,153               |
| 161,334,100         175,975,800         173,501,200         186,464,900         191,803,800         194,715,30           BALANCES & RESERVES           23,374,350         Balance brought forward at 1 April (2,041,226)         23,373,614         21,411,879         21,504,001         21,773,571         22,215,886         22,215,886         22,051,89         442,315         (163,99)         442,315         (163,99)         21,333,124         Balance carried forward at 31 March         21,411,879         21,504,001         21,773,571         22,215,886         22,051,89         21,504,001         8,000,000         8   | 31,511,241                         | Other General Grants                         | 33,467,876                              | 27,324,481                         | 26,368,522                              | 26,321,130               | 26,277,375               |
| BALANCES & RESERVES         23,374,350 (2,041,226)       Balance brought forward at 1 April (2,041,226)       23,373,614 (21,411,879)       21,504,001 (21,773,571)       22,215,88 (163,990)         21,333,124       Balance carried forward at 31 March       21,411,879 (21,504,001)       21,773,571 (22,215,886)       22,051,89         8,000,000       Minimum Level of Balances       8,000,000 (8,000,000)       8,000,000 (8,000,000)       8,000,000 (8,000,000)   | 85,317,094                         | Council Tax                                  | 85,317,094                              | 91,680,411                         | 92,291,270                              | 96,077,526               | 97,989,525               |
| BALANCES & RESERVES         23,374,350 (2,041,226)       Balance brought forward at 1 April (2,041,226)       23,373,614 (21,411,879)       21,504,001 (21,773,571)       22,215,88 (163,990)         21,333,124       Balance carried forward at 31 March       21,411,879 (21,504,001)       21,773,571 (22,215,886)       22,051,89         8,000,000       Minimum Level of Balances       8,000,000 (8,000,000)       8,000,000 (8,000,000)       8,000,000 (8,000,000)   | 161.334.100                        |  | 175.975.800                             | 173.501.200                        | 186.464.900                             | 191.803.800              | 194,715,300              |
| (2,041,226)       Deduct (Deficit) / Add Surplus for Year       (1,961,735)       92,122       269,570       442,315       (163,990)         21,333,124       Balance carried forward at 31 March       21,411,879       21,504,001       21,773,571       22,215,886       22,051,890         8,000,000       Minimum Level of Balances       8,000,000       8,000,000       8,000,000       8,000,000   |                                    | BALANCES & RESERVES                          |   |                                    |   |                          |                          |
| (2,041,226)       Deduct (Deficit) / Add Surplus for Year       (1,961,735)       92,122       269,570       442,315       (163,990)         21,333,124       Balance carried forward at 31 March       21,411,879       21,504,001       21,773,571       22,215,886       22,051,890         8,000,000       Minimum Level of Balances       8,000,000       8,000,000       8,000,000       8,000,000   | 23.374.350                         | Balance brought forward at 1 April           | 23.373.614                              | 21.411.879                         | 21.504.001                              | 21.773.571               | 22,215,886               |
| 8,000,000 Minimum Level of Balances 8,000,000 8,000,000 8,000,000 8,000,000  | , ,                                | •  | , ,                                     | , ,                                | , ,                                     |                          | (163,990)                |
|  | 21,333,124                         | Balance carried forward at 31 March          | 21,411,879                              | 21,504,001                         | 21,773,571                              | 22,215,886               | 22,051,896               |
|  | 8,000,000                          | Minimum Level of Balances                    | 8,000,000                               | 8,000,000                          | 8,000,000                               | 8,000,000                | 8,000,000                |
| 2.041.226  Underlying Budget Deficit / (Surplus)   1.961.735  (92.122)  (269.570)  (442.315)  163.99   | 2,041,226                          | Underlying Budget Deficit / (Surplus)        | 1,961,735                               | (92,122)                           | (269,570)                               | (442,315)                | 163,990                  |

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